

BANKRUPTCY ^{UP}DATE

May 6, 2016

If someone else would like to receive these ^{UP}dates, please send an e-mail to Mary_Frederickson@sdb.uscourts.gov.

New Member

Please welcome Cesar Juarez to the group.

Fee Applications and State Sales Tax Increase

The half cent sales tax increase in South Dakota is effective June 1, 2016. Consequently, when preparing and filing fee applications this month, you'll need to watch the last date for objections ("LDO"). If the LDO is on or after May 31, 2016, include the extra half cent in your sales tax calculation. If our math is correct, that means any application requiring notice that is filed and served on or after May 7, 2016, will need to utilize the higher sales tax rate.

South Dakota Filings Down 4 Percent in 2016

In the first four months of this year 384 bankruptcy cases were filed in South Dakota, a decrease of four percent from the number of bankruptcies filed in the first third of last year. April filings increased from 117 in 2015 to 122 last month.

Link

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