BANKRUPTCY UPDATE October 24, 2016

If someone else would like to receive these ^{UP}dates, please send an e-mail to <u>Mary_Frederickson@sdb.uscourts.gov</u>.

Certifications and Requests for Discharge

Pursuant to 11 U.S.C. § 104, the amount of the homestead limitation in section 4 of the Chapter 13 Debtor's Certification and Request for Discharge (Appendix 3H to our local bankruptcy rules) adjusts every three years. The applicable amount is the homestead limitation in effect when a case is filed. For cases filed on or after April 1, 2010, but prior to April 1, 2013, the homestead limitation is \$146,450.00. For cases filed on or after April 1, 2013, but prior to April 1, 2016, the homestead limitation is \$155,675.00. For cases filed on or after April 1, 2016, the homestead limitation is \$160,375.00.

Updated Means Testing Data

The Census Bureau's Median Family Income Data accessible through the <u>Means Testing page</u> of the U.S. Trustee Program's website has been updated. The U.S. Trustee Program will apply the updated data to cases filed on or after November 1, 2016.

Link

Previous Bankruptcy UPdates