

BANKRUPTCY ^{UP}DATE

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CLN Decisions

You can use the links in the "Links" section below to read the Bankruptcy Court's decisions and the judgment of the Bankruptcy Appellate Panel for the Eighth Circuit Court of Appeals concerning the following cases:

Ace Oilfield Rentals v. Pankowski (In re Pankowski) ***Ace Oilfield Rentals v. Kerkvliet (In re Kerkvliet)***

Issue: Whether the debtors-defendants' discharges of debts should be denied under 11 U.S.C. § 727(a)(2) or (4) or, alternatively, whether the plaintiff's claims against the debtors-defendants should be excepted from discharge under 11 U.S.C. § 523(a)(2), (4), or (6)?

Ruling: Because the Court found they had fraudulently transferred and extinguished assets and were not truthful regarding information they provided in their required bankruptcy documents, the debtors-defendants were denied general discharges of debts under 11 U.S.C. § 727(a)(2)(A) and 11 U.S.C. § 727(a)(4)(A).

Links

[*Ace Oilfield Rentals v. Pankowski \(In re Pankowski\)*](#)

[*Ace Oilfield Rentals v. Kerkvliet \(In re Kerkvliet\)*](#)