

BANKRUPTCY ^{UP}DATE

July 2, 2019

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CLN Decision

You can use the link in the "Links" section below to view the following decision:

In re Rose

Issue: Whether the debtors could reject an employment agreement between one of the debtors and that debtor's former employer under 11 U.S.C. § 365, where the debtor quit his job after filing for bankruptcy and subsequently sought to reject the employment agreement?

Ruling: No. Though the contract was executory on the petition date, the debtor's post-petition, voluntary termination of his employment rendered the employment contract no longer executory and thus no longer able to be assumed or rejected under 11 U.S.C. § 365.

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