

BANKRUPTCY ^{UP}DATE

September 24, 2019

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Sole Proprietorships on Petition and SOFA

Counsel for debtors, please remember to set forth in the answer to question 4 of the petition all business names, trade names, and doing business as names (i.e., sole proprietorships), including any associated employer identification numbers, used by an individual debtor in the last 8 years. In the answer to question 12 of the petition set forth whether the individual debtor is currently a sole proprietor of a business and include the name and address of each business. As stated in Bankr. D.S.D. R. 1002-1(b), any sole proprietorship listed in the answer to question 12 should also be listed in the answer to question 4. An individual debtor's interest in a corporation or a partnership should not be listed on the petition. If the individual debtor has been the sole proprietor of a business in the last 4 years, please make sure the first box is checked in the answer to question 27 of the statement of financial affairs and provide the requested details for each business. **If a sole proprietorship is listed in the answer to question 27 of the SOFA, it must be listed in the answer to question 4 of the petition.**

Link

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