BANKRUPTCY UPDATE January 13, 2020

If someone else would like to receive these ^{UP}dates, please send an e-mail to <u>Mary_Frederickson@sdb.uscourts.gov</u>.

Proposed Amendments to Local Bankruptcy Rules and Appendices

In response to the Small Business Reorganization Act of 2019 ("SBRA") and some recent amendments to the Federal Rules of Bankruptcy Procedure and to address a handful of other issues, the Local Bankruptcy Rules Committee has proposed amendments to a number of local bankruptcy rules and appendices. Below are links to the proposed amendments (best viewed in color) and three background documents: the SBRA, the proposed interim amended federal bankruptcy rules related to SBRA, and the amended federal bankruptcy rules that took effect on December 1, 2019. The first page of the proposed amendments is a summary of the more significant proposed changes.

Proposed amendments to local bankruptcy rules and appendices Small Business Reorganization Act of 2019 Proposed SBRA-related interim amended federal bankruptcy rules Amended federal bankruptcy rules effective December 1, 2019

Written comments regarding the proposed amendments to the local rules and appendices should be submitted on or before February 11, 2020, to either Dale Wein, Chairman of the Local Bankruptcy Rules Committee, at dalewein@rw-law.net or P.O.

Box 1329, Aberdeen, SD 57402, or Rick Entwistle, Bankruptcy Clerk, at <u>Rick Entwistle@sdb.uscourts.gov</u> or 400 South Phillips Avenue, Room 104, Sioux Falls, SD 57104.

Nationwide Filings Increase Slightly in 2019

According to figures recently released by Epiq Systems, 757,497 bankruptcy cases were filed in the United States in 2019, an increase of 0.28 percent from 2018. South Dakota bankruptcy filings decreased by 10.98 percent in 2019.

The states with the most per capita bankruptcy filings in 2019 were Alabama, Tennessee, Georgia, Mississippi, and Illinois. Alaska had the fewest per capita bankruptcy filings in 2019, followed by Vermont, Maine, North Dakota, and Massachusetts.

Link

Previous Bankruptcy UPdates

As always, should you have questions regarding this ^{UP}date or anything else concerning your dealings with the Court or the Clerk's office, please let us know.