BANKRUPTCY UPDATE October 18, 2023

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LKA Decision

You can use the link in the "Links" section below to view the following decision:

Allred v. Pankowski and WesDak Welding and Diesel (In re Kerkvliet)

Issue: Whether the trustee-plaintiff was entitled to summary judgment on his complaint asserting the trustee-plaintiff is the rightful owner of an alleged obligation being paid by one of the defendants to the debtor?

Ruling: No, the Court denied the motion. The trustee-plaintiff failed to establish the payments in question were property of the bankruptcy estate under 11 U.S.C. §541 and merely alleged fraud and conversion without providing specific facts to support his claims.

Links

<u>Allred v. Pankowski and WesDak Welding and Diesel</u>

Previous Bankruptcy UPdates